

मूल निवासी...
 निवासी अंश नं. 236...
 होते. ते आज नगरपालिका परत करीत आहे.
 त्याची प्रत निवासी...
 बर्जासोबत ठेवलेली आहे.
 ठाणे, 23-11-87
 दिनांक

नाम

पत्ता

दिनांक

CHANDIWANI

24 APR 1987

वर्गशी/बी/श्रीगर्भ...

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TRUST DEED

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THIS DEED OF TRUST made at VASIND, Taluka - Shahapur, Dist. Thane, (M.S.), the 25th day of April, 1987 BETWEEN M/s.Jindal Strips Limited, a company registered under the companies act 1956 and having registered office at Delhi Road, HISSAR, Haryana hereinafter called 'the Settlers' (which expression shall unless be repugnant to the context or contrary to the meaning thereof include its executors, administrators and assigns) of the One Part A N D (1) Shri Sajjan Jindal and (2) Shri. Anil Chhotalal Doshi both of Bombay Indian Inhabitants hereinafter called 'the Trustees' (which expression shall include the Survivors or Survivor of them and the Trustees or Trustee for the time being of these presents) of the other Part :

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WHEREAS the Settlers have collected a sum of Rs.1,000/- (Rupees One thousand only) to establish a trust for promoting education and advancement of education and accordingly has prior to the execution of these presents handed over to the Trustees for-ever upon the Trusts and with and subject to the powers, provisions, agreements and declarations hereinafter appearing and contained of and containing the same as stated hereinbelow.

AND WHEREAS the Settlers are desirous of settling the said sum of Rs.1,000/- (Rupees One thousand only) upon the said Trusts.

AND WHEREAS the Settlers have on or before the 10th day of May, 1987 handed over the said sum of Rs.1000/- (Rupees One thousand only) to the Trustees upon the said Trusts, the receipt whereof, the Trustees hereby admit and acknowledge.

AND WHEREAS the Trustees have accepted the said sum upon the said Trusts.

NOW THESE PRESENTS WITNESSETH that the Trustees shall hold the said sum and the income therefrom and donations that may be received by the Trustees upon the trusts as stated hereinbelow, subject to the powers, provisions and declarations hereinafter contained, that is to say :

1. The Trust shall be designated and known by the name of " JINDAL EDUCATION TRUST ".

2. The Office of the said Trust shall be at premises of of M/s.Jindal Strips Limited, Village - Vasind, Taluka - Shahapur, Dist.Thane or at such other place or places as the Trustees may deem fit.

3. The said sum of Rs.1,000/- (Rupees One thousand only) and such other income or donations as may be received by the Trustees of the said Trust and the investments representing the same for the time being and the income thereof shall form and constitute the Trust Estate and the same shall be vested in the Trustees for the time being.

4. The Trustees shall pay in the first instance from time to time all proper costs, charges and expenses of and incidental to the management, administration and execution of the Trusts herein contained.

5. The Trustees shall in the next place after deducting the said outgoings hold the net balance upon the trusts for the following objects :

- (1) To establish, erect, equip and maintain or contribute towards establishments, erection, equipment and maintenance of colleges, schools, balmandirs, libraries, free reading rooms, gymnasiums, swimming pools, hospitals, dispensaries, medical clinics - including clinics for tuberculosis patients, nursing homes, maternity homes, orphanages, home for widows, destitute or other unattached woman, vikas grahs and charitable institutions for the relief of poor, education, medical relief and advancement of other objects of general public utility not involving the carrying on of any activity of profit.

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- (2) Educational institutions encouraging literature, arts, medicine, science, agricultural crafts, history, technology, agricultural technology and technical education in all branches.
- (3) Endowments to different universities existing or which may hereafter come into existence for the purpose of encouraging education.
- (4) Awarding scholarships and fellowships in cash or in such other form on such terms and conditions as the Trustees may think fit for the purpose of undertaking, prosecuting and encouraging studies PROVIDED THAT such scholarships and fellowships shall be awarded to such poor and/or deserving students and scholars studying in schools, colleges, universities and other educational institutions in India or abroad and who can not afford and have no means to prosecute the same.
- (5) To pay tuition fees, examinations fees, boarding and lodging fees to deserving students and to supply books free of cost to such students.
- (6) To make monthly or other periodical or lump-sum grants and contributions for the advancement of education to educational institutions.
- (7) To render financial help to deserving students to enable them to purchase books and other equipments necessary for their education.
- (8) Any other like objects.

6. For the purpose of giving effect to the trustus herein created the trustees shall manage and administer the said trust estate in the best interest of the Trust.

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7. The Trustees shall have the entire superintendence control and management of the said trust estate and shall be entitled to frame rules and regulations from time to time for the proper management and administration of the Trust.
8. The Trustees shall be entitled to appoint any one or more of them as Managing Trustee or Trustees of the Trust to manage the day to day affairs of the Trust.
9. The Trustees may hold meetings from time to time as they may deem fit.
10. At every such meeting, the Trustees shall appoint a Chairman from amongst themselves.
11. The Trustees shall be entitled at such time or times as they think fit and at their absolute discretion to sell and convert the Trust Funds or any portion thereof.
12. The quorum at the meetings shall be of at least two persons.
13. An Annual Meeting of the Trustees shall be held every year within six months from the end of the previous year wherein the following work shall be transacted :
 - (a) To place the accounts before the meeting and get them sanctioned.
 - (b) To report the work done during the course of the year.
 - (c) To appoint the auditor or auditors for the next year.
 - (d) To do such other act or acts as the trustees may deem fit.

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12/5/1923

14. The meeting of the Trustees may be convened by the Managing Trustees or by any two Trustees.
15. For every meeting at least two days notice shall be given to the Trustees.
16. Such notice shall be served upon every Trustee by delivering the same to him, his servants, agents or family members or by posting under postal certificate to the Trustees at their respective address.
17. The decision of any question relating to the trust shall be taken by a majority vote of the persons present at the meeting of the Trust or by a Circular by an unanimous vote of all the trustees. In the event of their being equal votes on any question, the Chairman shall be entitled to give a casting vote.
18. The Trustees shall be entitled to spend such sum or sums from the Corpus or the income of the Trust estate for any one or more of the aforesaid objects and in such proportion or portions and at such time and place as they may deem fit.
19. All records, minutes books, title deeds, securities, account books, vouchers, papers and documents relating to the Trust shall remain in the custody of such person or persons and at such place or places as the Trustees may from time to time determine.
20. The Trustees shall keep proper books of account in which all receipts and expenditure relating to the Trust shall be entered and such books shall be kept at the Office of the Trust. The Accounting Year of the said Trust shall be financial year beginning from July and ending on June each calendar year. The Trustees shall in each financial year

have made and prepared all proper accounts of receipts and expenditure in connection with the managements of the Trust for the preceding year showing separately several heads of receipts and expenditures and such accounts shall be audited by a Chartered Accountant appointed from time to time by the Trustees.

21. The Trustees shall be entitled to make rules and regulations for the management of the Trust and all matters relating to the Trust and Trust Funds and their management including the conduct of the meetings of the Trustees provided such rules and regulations shall not be repugnant to the provisions hereof or offend against the purposes of the Trust or be inconsistent herewith.

22. The Trustees may at their discretion employ servants, agents and brokers etc. for the better administration of the Trust and may pay to them such remuneration and/or dearness allowances, bonus etc. as they may think fit.

23. The Trustees shall also be entitled to engage the services of the Advocates, Solicitors and Auditors.

24. The Trustees shall not be entitled to delegate their duties.

25. The Trustees shall be entitled to appoint Committee or Committees from amongst themselves or other members of the Jindal Education Trust for such work or works as the Trustees may deem fit.

26. The Trustees for the time being of these presents reimburse themselves and pay and discharge out of the trust funds and properties all expenses incurred in or about the execution of the trusts or powers under these presents.

27. The Trustees shall keep regular and proper books of account of receipts and expenditure of the Trust estate as per Samvat Year.

✓ 28. The Trustees shall be entitled to accept loans and donations from the members of the public, from other education and trusts, institutions, societies, companies and other bodies for the purposes aforesaid on such terms and conditions as the Trustees shall deem fit provided however that such terms and conditions shall not be inconsistent with the objects set out hereinabove.

29. The Trustees shall be entitled to give donations to other persons, institutions, temples and Darghs on such terms as the Trustees may deem fit, in accordance with the objects of the Trusts.

✓ 30. Loans - Subject to Section 36 of the Bombay Public Trusts Act, 1950 the Trustees shall be entitled to sell, mortgage, exchange or gift any immovable property.

31. The Trustees shall be entitled to invest the Trust Funds from time to time in Investments authorised by the law for the time being in force and also in the purchase of immovable property of free-hold tenure or of leasehold tenure of ten years or more.

32. The Trustees shall have power at their discretion to vary the said investments from time to time and to reinvest the same in other securities authorised as aforesaid or to deposit the same or any part thereof in any scheduled or nationalised bank.

✓ 33. The Trustees or Trustee for the time being may from time to time open or maintain in their names or in the name of the said Trust, a Banking Account or Banking Accounts, Safe Custody Accounts, Fixed Deposit Accounts or

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✓ such other account or accounts as they may deem fit with such nationalised or scheduled bank or banks as they may from time to time decide and may at any time pay or cause to be paid any monies, shares, securities, bonds, documents, etc. forming part of the Trust Funds to the credit of any such account or accounts. The same shall be operated by the Joint Signatures of at least two Trustees.

34. All title deeds and securities belonging to the Trust shall be deposited in a Scheduled or Nationalised Bank.

✓ 35. The receipt of any two of the Trustees for money paid to the Trust as donations or otherwise in respect of the said Trust or otherwise howsoever shall effectually discharge the persons or person paying the same.

✓ 36. The number of the Trustees shall not be less than two and not more than five.

✓ 37. If the Trustees hereby appointed or any of them or any future trustee or trustees die or be abroad for more than six months or become bankrupt or insolvent or desire to be discharged from or refuse or become unfit or personally incapable to act in the Trust of these presents it shall be lawful for the surviving or continuing Trustees or Trustee and if there be no surviving or continuing Trustee, then for the refusing or retiring Trustee or Trustees and failing him for heirs, executors and administrators of the last surviving trustee to appoint a new trustee or trustees from amongst the member of Jindal Education Trust in place of the Trustees or Trustee dying or being abroad for more than six months or becoming bankrupt or insolvent or desiring to be discharged or refusing or becoming unfit or incapable and upon every any such appointment the number of the trustees may be augmented or reduced but so as the same shall in no case be less than two nor more than five at one and the same time and upon every such appointment the Trust funds and the properties

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JINDAL EDUCATION TRUST
CHIEF SIGNATORY

shall vest in the Trustees for the time being AND every Trustee so appointed may act or assist in the execution of the Trust powers and of these presents as fully and effectually as if he had been hereby originally constituted a Trustee.

38. No Trustee purporting to account in execution of the Trust and powers of these presents shall be liable for any loss not attributing to his own dishonestly or to the wilful commission or omission by him of any act which commission or omission is not known to him to constitute the breach of trust. The receipt of the Trustees for any monies paid or things given shall effectively discharge the person or persons paying or giving or transferring the same from being bound to see to the application or being answerable for the loss or misapplication or non-application thereof. The Trustees for the time being of these presents shall be respectively chargeable only for such of the trust funds and properties and income thereof including monies stock funds and securities as they shall respectively actually receive notwithstanding their respectively signing any receipt for the sake of conformity and shall be answerable and accountable only for their own acts, receipts, neglects or defaults and not for those of the others or other of them nor for any bankers, broker, auctioneer or agents or any other person with whom or into whose hands the trust funds or properties of trust income or any part thereof may be deposited or may have come nor for the insufficiency or deficiency of any shares, stocks, funds, cheques or securities nor for any other loss unless the same shall happen through their own wilful default or dishonesty respectively.

IN WITNESS WHEREOF the Settlers and the Trustees have hereunto set and subscribed their respective hands and seals the day and the year first hereinabove written.

SIGNED SEALED AND DELIVERED)
by the withinnamed Settlers)
Mr. Suman B. Sharma)
(on behalf of Jindal Strips Ltd.))
in the presence of .)

1. ~~Suman B. Sharma~~)
Shantar Ramakrishna)

2. Sahas B. Eklahare)

SIGNED SEALED AND DELIVERED)
by the withinnamed Shri. Sajjanji)
Kumar Jindal)

SIGNED SEALED AND DELIVERED)
by the withinnamed Shri. Anil)
Chhotalal Doshi.)

in the presence of)

1. HARISH SHARMA)

2.)

Shantar Ramakrishna
SIGNED

Shri Sajjan Kumar Jindal.

Shri Anil Chhotalal Doshi.

JINDAL EDUCATION TRUST

P. T. R. No. E 893 (T)

Vill. Vasind, Tal. Shahpur,
Dist. Thane - 421 604.
(Maharashtra)

LIST OF TRUSTEES

ANNEXURE - 2

Sr. No.	Name	Qualification	Profession/ Caste.	Mother tongue
1.	Mr. Sujjan Kumar Jindal	B.E. (Mech.)	Business/ Hindu	Hindi
2.	Mr. Anil Chhotelal Doshi	B.E. (Mech.) D.I.E.	Servian/ Hindu	Gujrati

JINDAL EDUCATION TRUST
VILLAGE - VASIND
TALUKA - SHAHPUR
DIST. THANE - 421 604
(MAHARASTRA).

For Jindal Education Trust

[Signature]
Date: 10/10/79

10/10/79

JINDAL STRIPS LIMITED

Ref :

A N N E X U R E - 3

Works :
Vill. Vasind,
Taluka : Shahpur,
Dist. Thane-421 604.
(Maharashtra)
Tel. No : 22, 23, 24, 25

Date : 10th Sept. 1989

TO WHOM IT MAY CONCERN

The Management of Jindal Strips Limited, V.F.O.:
VASIND, Tal-Shahapur, Dist. Thane, hereby promised
to 'Jindal Education Trust' that, all expenses
incurred by Jindal Education Trust to run JINDAL
SCHOOL at V.P.: VASIND-421 604, Tal-Shahapur,
Dist. Thane will be donated by Jindal Strips Ltd.,
Vasind.

for JINDAL STRIPS LTD.,

(S. S. AGGARWAL)
DY. MANAGER-ADMN.

Regd. Office : Delhi Road, Hissar, (Haryana),
Bombay Office : Kamala Mansion, 5A, G. Deshmuke Marg, Bombay-400 026.
Ctn : JINDRIPS Telex : 11-76296 JSLB-IN

Tel. : 4924470/74



देना बैंक
DENA BANK

कार्यालय OFFICE

वाशिंग्टन शाखा Washind Branch

चं. No.

1001 असे

11 N2

12/9/1988

To,

JINDAL EDUCATION TRUST
VASIND

विषय Re : आपका चालू खाता सं. Your Current Account No.

आपका बचत बैंक खाता सं. Your S. B. Account No. 4545

आपका ओवरड्राफ्ट खाता सं. Your Overdraft A/c No.

प्रिय महोदय Dear Sir,

हम एतद्वारा प्रमाणित करते हैं कि दिनांक _____ को
कारोबार बन्द होने पर हमारी खाता बहियों में आपके खाते में
के रूप में रु. _____ (

रुपये) दर्ज थे।

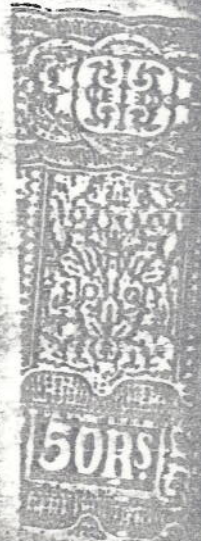
We hereby certify that the sum of Rs. 25525/
(Say Twenty five thousand five hundred twenty five) was standing in our books at the credit of your account at the close of business on 12th Sept. 1988

भवदीय Yours faithfully,
हस्ताक्षर बैंक for DENA BANK

लेखाकार Accountant

शाखा प्रमुख Branch Manager

फार्म F. 49 T. P. 2000x25x2 2-30



12/9/88

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