



JINDAL VIDYA MANDIR

Affiliation No- 630252, CBSE, New Delhi
Sholtu, P.O. Tapri, Distt. Kinnaur (H.P.) 172104
Tel : (01786) 261388, 9816507000

JINDAL VIDYA MANDIR, SHOLTU

NOTE FOR APPROVAL


December 16, 2024

Regarding Annual School Budget for session 2025-2026.

School Budget of Jindal Vidya Mandir, Sholtu is prepared for session 2025-2026 after taking the suggestion from Central Accounts Team & necessary approval from the SMC (School Management Committee). For session 2025-26, total school budget will be INR 198.36 lac and fee revenue will be INR 125.35 lac approximately. Financial deficit for the current session will be INR 73.01 lac approx. School Budget & necessary annexures are attached herewith for your kind reference & approval please.


(Mr. Bikram Singh Negi)

Principal, JVM Sholtu


(Mr. Yogesh Mohta)

School Manager-SMC, JVM Sholtu

Head-HR & Admin, JSWHEL Sholtu


(Mr. Kaushik Maulik)
Chairperson, SMC JVM Sholtu
HoP-JSWHEL Sholtu

(Mr. Srinivas Kotipalli)
Head-JET

(Mr. Vikram Kothari)
Head-Finance & Accounts, JSW Foundation

(Mrs. Tanvi Jindal Shete)
Trustee, JET-JSW Foundation

Jindal Vidya Mandir, Sholtu Budget Proposal For FY 2025-26 Executive Summary							(in Lakhs)
Particulars	Alloted Budget for FY 2024-25	Estimated Expenditure for FY 2024-25	Proposed Budget FY 2025-26	Variance	% Variance	Remark / Justification	
Expenditure							
Staff Salary	150.20	150.20	182.53	32.33	21.53	Annexure-1 (Average increment, Salary corrections, Gratuity etc.)	
Outsource Employee (Class IV) Salary	0.00	-	-	-	-	Annexure I	
Revenue Expenditure	14.98	14.98	15.83	0.85	5.67	Annexure II	
Capital Expenditure	0.00	-	-	-	-	Annexure III	
Total Expenditure	165.18	165.18	198.36	33.18	20.09		
Income							
Direct Incomes	114.00	106.74	120.79	14.06	13.17	Annexure IV-A (Fees)	
Indirect Incomes	0.00	4.17	4.56	0.39	9.35	Annexure IV-B (Other Income)	
Total Income	114.00	110.90	125.35	14.45	13.03		
Deficit/Surplus	51.18	54.28	73.01			Current Fee Revenue low	
Stength	509		519				
Sections	15		15				
Remark:							

(online)

Mr. Prathamesh

Central Accounts Team, JET (HO)

(Signature)
(Mr. Bikram Singh Negi) 16.12.2024

Principal, JVM Sholtu

(Signature)
16.12.2024

(Mr. Yogesh Mohta)

School Manager, JVM Sholtu
Head-HR & Admin, JSWHEL Sholtu

(Signature)

(Mr. Kaushik Maulik)

Chairperson-SMC, JVM Sholtu
HoP-JSWHEL Sholtu

Jindal Vidya Mandir, Sholtu
Budget Proposal For FY 2025-26
Salary Estimation

Annexure - I

Particulars	No of Staff as on	Amount (in Rs.)	Amount (in lakhs)
Salary for FY 2022-23		1,40,30,511	
Salary for FY 2023-24		1,34,05,466	
Estimated Staff salary expenses for FY 2024-25 upto 31.03.2025			
Total Salary expenses for FY 2024-25	26	1,50,20,000	150.20
Estimated Salary Expenditure for FY 2025-26 (Hike of Avarage 8% on existing staff)	26	1,82,53,486	182.53
Approx value of DA hike from July to March (for 9 months)		-	
Expenses of New Vacancy		-	
Total Salary expenditure including Additional Staff (A)		1,82,53,486.08	182.53
Outsource salary expenses for FY 2024-25 upto 31.03.2025		-	0
Estimated outsource Salary Expenditure for FY 2025-26		-	0.00
Total Outsource Salary expense for 2025-26 (B)		-	-
Grand Total of Salary Expenditure for 2025-26 (A+B)		1,82,53,486.08	182.53

*Above Salary includes PF, ESIC, Gratuity, Leave Encashment

Jindal Vidya Mandir, Sholtu
Budget Proposal For FY 2025-26
Revenue Expenditure

Annexure II

Sr No	Account Code	Particulars	Head	Budget Allocated for FY 2024-25	Estimated Expenses for FY 2024-25	Budget for FY 2025-26
A]		Employee Benefits	Direct Expenses	5,00,000	5,00,000	8,11,865
1	412010	Motivational Award	Employee Benefits			-
2	412020	GMC Policy	Employee Benefits	4,50,000	4,50,000	7,11,865
3	412030	GPA Policy	Employee Benefits			-
4	412040	GTLI Policy	Employee Benefits			-
5	412050	Staff Picnic Expenses	Employee Benefits			-
6	412060	Teacher / Staff Training, Orientation, Seminar, Conferences Capacity	Employee Benefits	50,000	50,000	50,000
7	412070	Staff Welfare	Employee Benefits			-
8	412080	Staff Club Activity Expenses	Employee Benefits			-
9	412090	Principal Meet	Employee Benefits			50,000
10	412100	PF Arrears	Employee Benefits			-
11	412110	HR & Recruitment Expenses	Employee Benefits			-
12	412120	Uniform Expenses for Employees	Employee Benefits			-
13	411130	Leave Travel Allowance (LTA)	Salary / Honorarium			-
B]		Repairs and Maintenance	Indirect Expenses	1,98,000	1,98,000	30,000
1	421010	Repair & Maintenance - Furniture & Fixture	Repairs and Maintenance			5,000
2	421020	Repair & Maintenance - Equipment	Repairs and Maintenance	20,000	20,000	5,000
3	421030	Repair & Maintenance - Building	Repairs and Maintenance	28,000	28,000	10,000
4	421040	Repair & Maintenance - Computer / Software / AMC	Repairs and Maintenance	1,50,000	1,50,000	10,000
5	421050	Repair & Maintenance - Vehicle	Repairs and Maintenance			-
6	421060	Repair & Maintenance - Garden Expense	Repairs and Maintenance			-
C]		Professional, Consultancy, Legal, Duty and Taxes Fees	Indirect Expenses	70,000	70,000	75,000
1	422010	Legal Fees	Professional and Consultancy Fees			-
2	422020	Professional Tax Annual Charges [PTEC]	Professional and Consultancy Fees			-
3	422030	Audit Fees [ISO/Internal/Pre/Statutory Audit]	Professional and Consultancy Fees	70,000	70,000	75,000
4	422040	Interest and Penalty on statutory dues	Professional and Consultancy Fees			-
5	422050	Inspection Fees	Professional and Consultancy Fees			-
6	422060	Other Consultaion	Professional and Consultancy Fees			-
D]		Establishment / Administrative Expenses	Indirect Expenses	3,30,000	3,30,000	2,36,100
1	423010	Building Insurance	Establishment / Administrative			-
2	423020	Clening Consumables / Material	Establishment / Administrative			12,000
3	423030	Conveyance	Establishment / Administrative			-
4	423040	Fire and Safety	Establishment / Administrative			-

Sr No	Account Code	Particulars	Head	Budget Allocated for FY 2024-25	Estimated Expenses for FY 2024-25	Budget for FY 2025-26
5	423050	Fixed Asset Insurance	Establishment / Administrative			-
6	423060	Freight & Transportation	Establishment / Administrative			5,000
7	423070	Internet Charges	Establishment / Administrative			-
8	423080	Medical Expense	Establishment / Administrative			5,000
9	423090	Post and Courier	Establishment / Administrative	5,000	5,000	5,000
10	423100	Power and Fuel	Establishment / Administrative			-
11	423110	Printing & Stationery [Other than Exam]	Establishment / Administrative	1,50,000	1,50,000	50,000
12	423120	Refreshment Expense	Establishment / Administrative			5,000
13	423130	Rent / Lease Amount	Establishment / Administrative			-
14	423140	Rounding [An adjustment entry to allow for rounding]	Establishment / Administrative			100
15	423150	Staff Bus / Vehicle Hire including Fuel	Establishment / Administrative			-
16	423160	Telephone Charges	Establishment / Administrative	15,000	15,000	4,000
17	423170	Travelling Cost	Establishment / Administrative	1,50,000	1,50,000	90,000
18	423180	Water & Electricity Charges	Establishment / Administrative			
19	423190	Pooja / Pantry Expenses	Establishment / Administrative	10,000	10,000	10,000
20	423200	Unplanned Expenses	Academic Expenses /			50,000
E]		Academic Expenses / Financial Expenses	Indirect Expenses	60,000	60,000	1,10,000
1	424010	News Paper & Periodicals	Academic Expenses /	20,000	20,000	30,000
2	424020	Library Expenses	Academic Expenses /			-
3	424030	Examination Expenses including Printing for Exam	Academic Expenses /			30,000
4	424040	Student Development Expenses	Academic Expenses /			5,000
5	424050	Printing - Students [Dairy / ID / Magazine / Photos etc]	Academic Expenses /			-
6	424060	Registration Fees	Academic Expenses /			-
7	424070	CBSE / State & other Affiliation Expenses	Academic Expenses /	20,000	20,000	15,000
8	424080	Bank Charges [POS, NetBanking, Payment Gateway]	Academic Expenses /	20,000	20,000	20,000
9	424090	Bank Charges on Transaction	Academic Expenses /			-
10	424100	Student Insurance / Students Safety	Academic Expenses /			10,000
11	424110	Fees Waver / Discount / Concession other than RTE	Academic Expenses /			-
12	424120	RTE Fee Waiveoff	Academic Expenses /			-
13	424130	Marketing/Promotion/Advertisement/Branding	Establishment / Administrative			-

Sr No	Account Code	Particulars	Head	Budget Allocated for FY 2024-25	Estimated Expenses for FY 2024-25	Budget for FY 2025-26
F]		Cultural Activities & Others [Events & Celebrations Expenses]	Indirect Expenses	2,50,000	2,50,000	2,95,000
1	425010	Annual Day Celebration Expenses	Cultural Activities & Others [Events & Celebrations Expenses]	1,50,000	1,50,000	1,50,000
2	425020	Cultural Event / Gathering	Cultural Activities & Others [Events & Celebrations Expenses]			-
3	425030	Sports Event	Cultural Activities & Others [Events & Celebrations Expenses]			-
4	425040	State / National Days Celebration Expenses	Cultural Activities & Others [Events & Celebrations Expenses]			-
5	425050	Teacher's Day Expenses	Cultural Activities & Others [Events & Celebrations Expenses]			50,000
6	425060	Children's Day Celebration Expenses	Cultural Activities & Others [Events & Celebrations Expenses]			10,000
7	425070	Inter JVM Activities/ Inter school activities Expenses	Cultural Activities & Others [Events & Celebrations Expenses]			-
8	425080	Art & Craft Dept. Exp.	Cultural Activities & Others [Events & Celebrations Expenses]			5,000
9	425090	NCC / Scout & Guide	Cultural Activities & Others [Events & Celebrations Expenses]	20,000	20,000	10,000
10	425100	Co-Curricular Activities / Music	Cultural Activities & Others [Events & Celebrations Expenses]	30,000	30,000	20,000
11	425110	Other Event	Cultural Activities & Others [Events & Celebrations Expenses]			-
12	425120	Sports Expenses	Cultural Activities & Others [Events & Celebrations Expenses]	50,000	50,000	50,000
G]		Consumables for Lab and Workshops	Indirect Expenses	90,000	90,000	20,000
1	426010	Lab and Workshops	Consumables for Lab and workshops	50,000	50,000	20,000
2	426020	Sports Equipment Charges	Consumables for Lab and workshops	40,000	40,000	-
H]		Interpreneur Development Activity				5,000
1	427011	Prurchase of Gift Box	Interpreneur Development Activity			-
2	427012	Diya Material Purchased	Interpreneur Development Activity			-
3	427013	Candle making expenditure	Interpreneur Development Activity			-
4	427014	Art and Craft items	Interpreneur Development Activity			-
5	427015	Celebrations	Cultural Activities & Others [Events & Celebrations Expenses]			5,000
6	427016	Mid Day meal	Tamanna School Expense			-
7	427017	Student welfare	Tamanna School Expense			-
		Total Revenue expenditure		14,98,000	14,98,000	15,82,965

Jindal Vidya Mandir, Sholtu
Budget Proposal For FY 2025-26
Capital Expenditure

Annexure III

S. No		Particulars	Heads	Budget Alloted for 2024-25	Estimated Expenses for FY 2024-25	Budget proposa l for 2025-26	Remark
1		Fixed Assets					
2	210010	Land	Fixed Assets				
3	210020	Building	Fixed Assets				
4	210030	Furniture and Fittings	Fixed Assets				
5	210040	Equipments and Instruments	Fixed Assets				
6	210050	Computer & Allied Items	Fixed Assets				
7	210060	Peripheral & Library Books	Fixed Assets				
8	210070	Motor Vehicles	Fixed Assets				
9	210080	Software	Fixed Assets				
Total Capital expenditure			-		-	-	

Jindal Vidya Mandir, Sholtu
Budget Proposal For FY 2025-26
Income Details

Annexure IV

Sr N o		Particulars	Head	Income estimated for FY 2024- 25	Estimated Income for FY 2024-25	Budgeted Income for FY 2025-26	Remark
A		Direct Incomes					
1		School Fees	Direct Incomes	1,14,00,000	1,06,73,599	1,20,79,380	
2	311010	Admission Fee	School Fees				
3	311020	Annual / Team Fee	School Fees		2,80,000	1,50,000	
4	311030	Tuition / School Fee	School Fees		13,22,500	12,97,500	
5	311040	Bus Fees	School Fees		90,71,099	1,06,31,880	
6	311050	Miscellaneous Fees	School Fees			-	
7	311060	Fees / other Received from RTE	School Fees			-	
8	311070	PU Registration Fees	School Fees			-	
9	311080	Upgradation Fees	School Fees			-	
10	311090	Application / Admission Form Fees / Registration Fees	School Fees			-	
						-	
B		Indirect Incomes					
		Extra Curricular Activities	Indirect Incomes	-	4,16,752	4,55,700	
1	321010	Activity Fees	Extra Curricular Activities			-	
2	321020	Computer Fees	Extra Curricular Activities		3,66,752	3,77,700	
3	321030	Summer Camp Fees	Extra Curricular Activities			-	
						-	
		Other Fees and Fine	Indirect Incomes				
1	322010	TC / Bonafide Charges	Other Fees and Fine			-	
2	322020	Fine & penalties recovered from Students	Other Fees and Fine			10,000	Approx
		Interest Income	Indirect Incomes				
1	324010	Interest from FD	Interest Income		50,000	68,000	Approx
2	324020	Interest from Saving Bank Account	Interest Income			-	
3	324030	Interest from Investments	Interest Income			-	
						-	
		Other Income	Indirect Incomes				
1	325010	Miscellaneous Income	Other Income			-	
2	325020	Vocational Sales	Other Income			-	
3	325030	Balance Written Off	Other Income			-	
4	325040	Scrap Sales	Other Income			-	
5	325050	Notice Period Buyback	Other Income			-	
6	325060	Liability / Balance Written Back	Other Income			-	
		Total			2,21,80,702	1,25,35,080	

Strength of Student	519
Total No of Section	15